

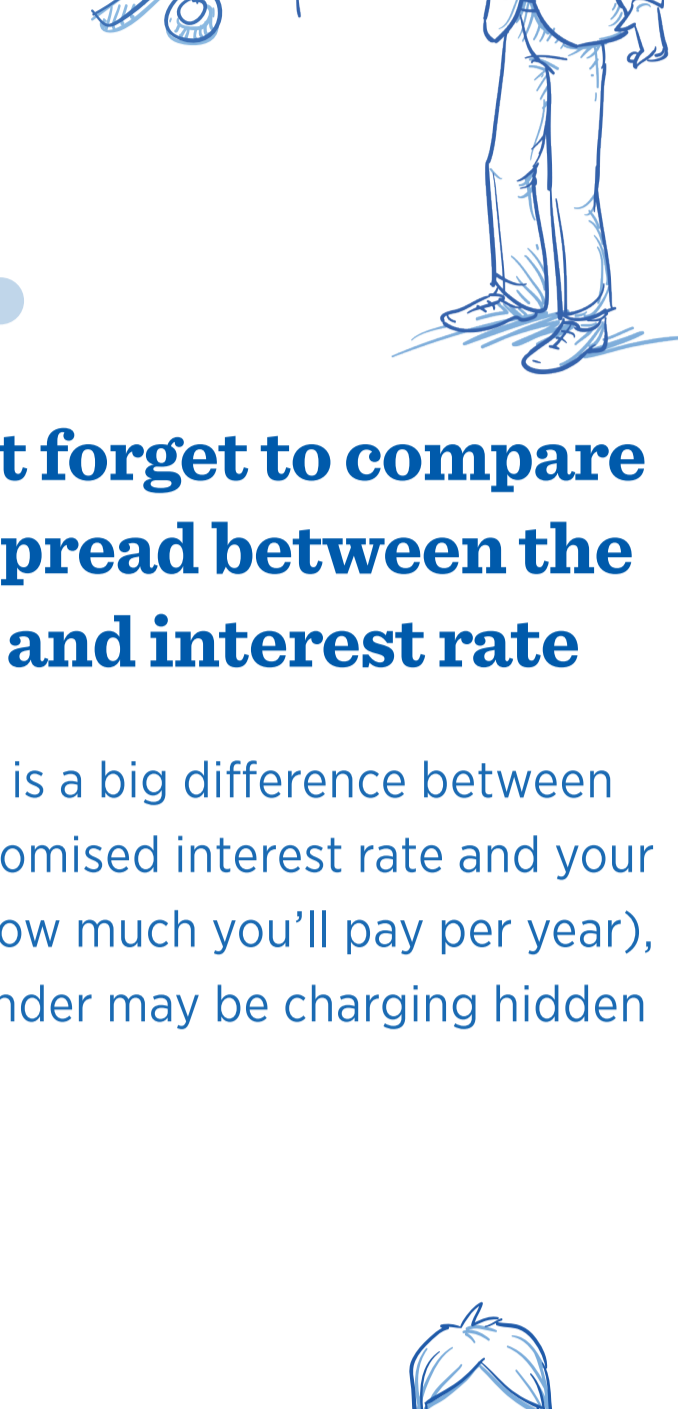


5 Ways You Can Avoid Getting Ripped Off



By Travis Wiens
Financial Advisor

Whether you're refinancing, applying for a mortgage, or just looking to borrow money, finding the right loan product can be overwhelming. How can you be sure you're getting the best deal from the most trustworthy source? Follow these 5 tips to avoid getting ripped off.



1.

Don't forget to compare the spread between the APR and interest rate

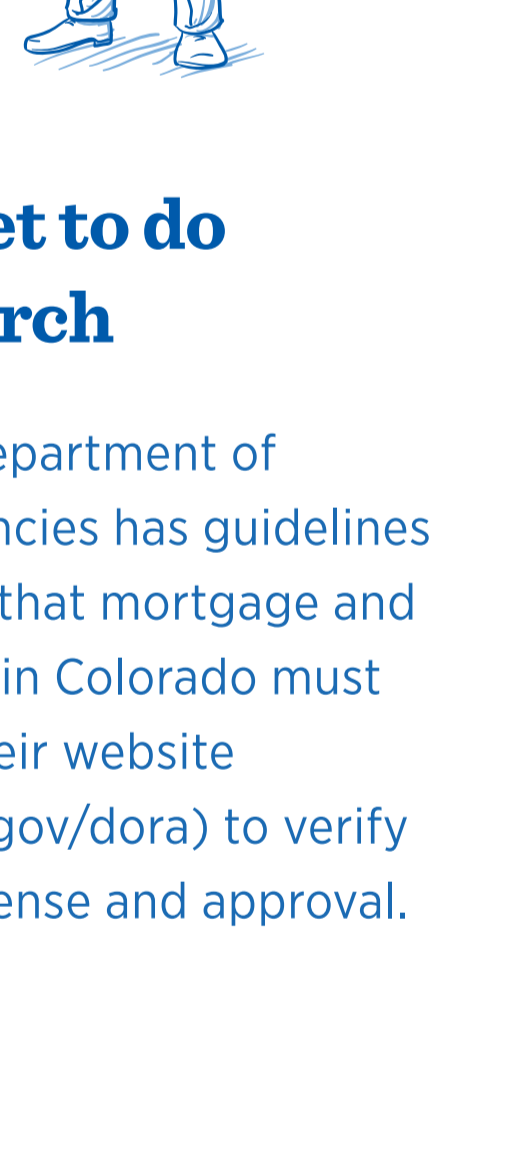
If there is a big difference between your promised interest rate and your APR (how much you'll pay per year), your lender may be charging hidden fees.



2.

Don't forget - you have many options

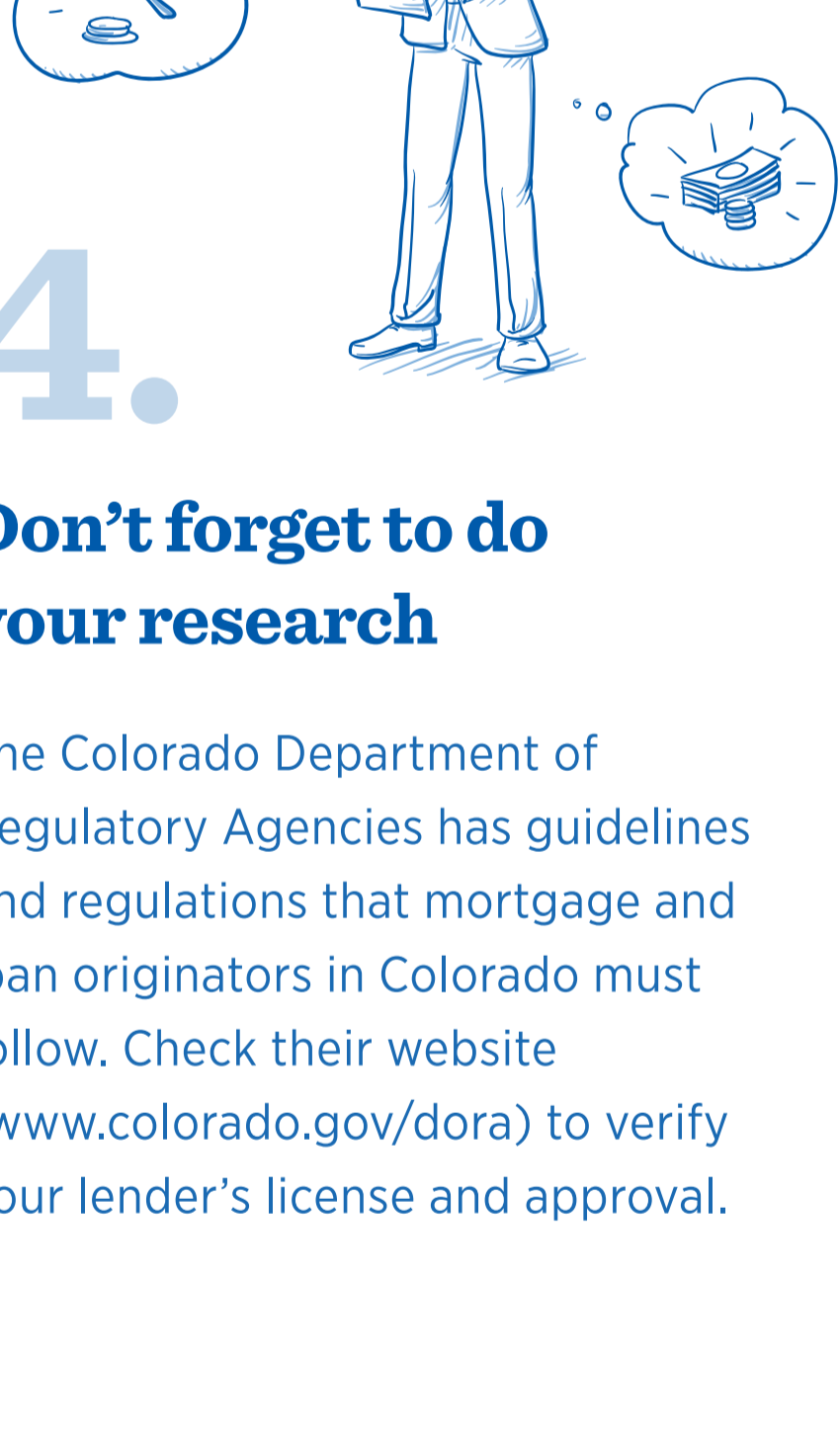
There is no one loan product that you have to get. Understand the different types of loans available, and be wary of lenders who limit your options to one product.



3.

Don't chase the rate

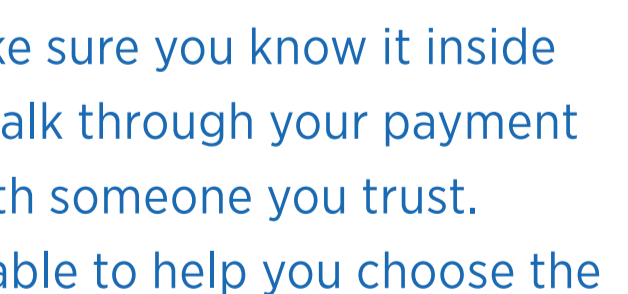
A lower interest rate does not necessarily mean you're getting the best deal—take all closing costs, upfront fees, and other payments into account to make sure you're not overpaying for a good interest rate.



4.

Don't forget to do your research

The Colorado Department of Regulatory Agencies has guidelines and regulations that mortgage and loan originators in Colorado must follow. Check their website (www.colorado.gov/dora) to verify your lender's license and approval.



5.

Don't forget the benefit of consulting a trusted advisor

It's important to select a mortgage payment plan that fits your loan, budget, and financial circumstances, and to make sure you know it inside and out. Walk through your payment options with someone you trust. They'll be able to help you choose the right plan.



Let's start saving you some money.

Call

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